

**RESOLUTION No. RES-2013-027**

**Clear Lake Township  
Sherburne County, Minnesota**

**RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY**

**WHEREAS**, Minn.Stat. § 365.02 authorizes a Town to buy and hold real property for a public purpose; Minn. Stat. § 365.025 authorizes a Town Board to buy real property on a contract for deed, payable within five years, when the purchase price is less than 0.24177 percent of the market value of the Town.

**WHEREAS**, the Town Board of Clear Lake Township has determined that a public purpose exists for the Town to purchase a vacant parcel of real property located adjacent to 74<sup>th</sup> Street, on the Northwest shore of Long Lake, which is legally described as follows:  
**See Exhibit 'A'**

**WHEREAS**, the public purpose for purchasing this parcel of real property is to facilitate drainage of surface waters and to protect the roadways of the town. The parcel lies between 74<sup>th</sup> Street and Long Lake. A town culvert runs under said street at said location, and serves as a conduit for the drainage of surface waters onto and across the subject parcel. Purchasing the subject parcel, will better enable the town to protect its roadways, ensure proper drainage and enhance environmental safeguards, while limiting the impact of drainage upon adjacent waters;

**WHEREAS**, the purchase price for the subject parcel of real property is \$52,400, a price commensurate with the market value of the parcel, and which is less than 0.24177 percent of the market value of the town. The parcel will be purchased on a contract for deed, payable over three years at an interest rate of 4%.

**NOW, THEREFORE, BE IT RESOLVED**, that the town board of Clear Lake Township, Sherburne County, Minnesota is hereby authorized to purchase the real property described on the attached Exhibit A for the price of \$52,400.00, and to purchase said property on a contract for deed, payable in annual installments over the course of three years, at an interest rate of 4%.

	Yes	No	Other
Supervisor <u>Grady Gray</u>	<u>X</u>	_____	_____
Supervisor <u>Bud Stimmler</u>	<u>X</u>	_____	_____
Supervisor <u>Joe Goenner</u>	_____	_____	<u>X (Abstained)</u>

Adopted this 15<sup>th</sup> day of October, 2013.

**BY THE BOARD**

[Signature]  
Town Chair

Attest: [Signature]  
Town Clerk

